

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.12.2012 RM'000	Preceding Year Corresponding Quarter 31.12.2011 RM'000	Current Year to Date 31.12.2012 RM'000	Preceding Year Corresponding Period 31.12.2011 RM'000
Continuing operations					
Revenue	A14	17,792	15,587	74,943	70,598
Other income		1,515	(204)	2,133	1,348
Depreciation		(1,867)	(1,824)	(7,164)	(6,689)
Other expenses		(16,205)	(11,285)	(64,133)	(56,952)
Finance costs		(495)	(442)	(1,982)	(1,984)
Interest income		11	-	12	3
Profit before tax		751	1,832	3,809	6,324
Income tax	B5	188	(27)	(145)	(186)
Profit for the period from continuing operations		939	1,805	3,664	6,138
Discontinued operations					
Loss for the year from discontinued operations		(150)	(115)	(591)	(758)
Profit for the year	B6	789	1,690	3,073	5,380
Attributable to:					
Owners of the Company		671	1,517	2,563	5,146
Non-controlling interests		118	173	510	234
		789	1,690	3,073	5,380
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen)					
Basic					
Continuing operations		0.83	1.65	3.19	5.96
Discontinued operations		(0.15)	(0.12)	(0.60)	(0.76)
Total		0.68	1.53	2.59	5.20
Diluted					
Continuing operations		N/A	1.55	N/A	5.60
Discontinued operations		N/A	(0.11)	N/A	(0.72)
		N/A	1.44	N/A	4.88

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2012 RM'000	Preceding Year Corresponding Quarter 31.12.2011 RM'000	Current Year to Date 31.12.2012 RM'000	Preceding Year Corresponding Period 31.12.2011 RM'000
Profit for the year	789	1,690	3,073	5,380
Other comprehensive income/(loss)				
Exchange differences on translation of foreign operations	455	515	(1,168)	11
Fair value adjustments of investment properties	385	-	385	-
Total comprehensive (loss)/ income for the year, net of tax	1,629	2,205	2,290	5,391
Total comprehensive (loss)/ income attributable to:				
Owners of the Company	1,476	2,212	1,793	5,326
Non-controlling interests	153	(7)	497	65
	1,629	2,205	2,290	5,391

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2012

	Note	31.12.2012 Unaudited RM'000	31.12.2011 Audited RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		42,833	44,593
Investment Properties		2,624	-
Goodwill on consolidation		9,926	9,926
Deferred tax assets		1,523	1,322
Total Non-Current Assets		56,906	55,841
Current Assets			
Inventories		20,661	18,732
Receivables		22,448	16,085
Derivative financial assets	B9	-	89
Cash and bank balances		4,328	6,425
Total Current Assets		47,437	41,331
Total Assets		104,343	97,172
EQUITY AND LIABILITIES			
Capital and Reserves			
Issued capital		29,715	29,715
Reserves		17,345	15,552
Equity attributable to owners of the Company		47,060	45,267
Non-controlling interests		8,503	8,006
Total Equity		55,563	53,273
Non-Current Liabilities			
Hire-purchase payables - non-current portion	B8	3,547	3,424
Long-term borrowings - non-current portion	B8	11,641	11,680
Total Non-Current Liabilities		15,188	15,104
Current Liabilities			
Payables		13,847	9,957
Derivative financial liabilities	B9	3	85
Borrowings	B8	19,742	18,753
Total Current Liabilities		33,592	28,795
Total Liabilities		48,780	43,899
Total Equity and Liabilities		104,343	97,172
Net Assets Per Share (RM)		0.48	0.46

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Warrant reserve RM'000	Other reserve RM'000	Retained earnings/ (Accumulated losses) RM'000	Attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 January 2011	99,052	21,843	(4,323)	2,011	-	179	(79,653)	39,109	7,941	47,050
Profit for the period	-	-	-	-	-	-	5,146	5,146	234	5,380
Other comprehensive income/(loss)	-	-	180	-	-	-	-	180	(169)	11
Total comprehensive income/(loss) for the year, net of tax	-	-	180	-	-	-	5,146	5,326	65	5,391
Effects of capital reduction	(69,337)	(17,097)	-	-	-	-	86,434	-	-	-
Rights issue of warrants	-	-	-	-	1,486	-	-	1,486	-	1,486
Corporate proposal expenses	-	-	-	-	(654)	-	-	(654)	-	(654)
As at 31 December 2011	<u>29,715</u>	<u>4,746</u>	<u>(4,143)</u>	<u>2,011</u>	<u>832</u>	<u>179</u>	<u>11,927</u>	<u>45,267</u>	<u>8,006</u>	<u>53,273</u>
As at 1 January 2012	29,715	4,746	(4,143)	2,011	832	179	11,927	45,267	8,006	53,273
Profit for the period	-	-	-	-	-	-	2,563	2,563	510	3,073
Other comprehensive income/(loss)	-	-	(1,155)	-	-	385	-	(770)	(13)	(783)
Total comprehensive income/(loss) for the year, net of tax	-	-	(1,155)	-	-	385	2,563	1,793	497	2,290
As at 31 December 2012	<u>29,715</u>	<u>4,746</u>	<u>(5,298)</u>	<u>2,011</u>	<u>832</u>	<u>564</u>	<u>14,490</u>	<u>47,060</u>	<u>8,503</u>	<u>55,563</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements
for the year ended 31 December 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2012

	12 months ended 31.12.2012 RM'000	12 months ended 31.12.2011 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	3,809	6,324
Discontinued operations	(591)	(758)
Adjustments for:		
Depreciation	7,692	6,998
Finance costs	1,982	1,984
Loss/(Gain) on disposal of property, plant and equipment	(4)	328
Allowance for slow-moving inventories	(195)	284
Allowance for doubtful debts	-	118
Other non-cash items	313	121
Fair value (gain)/loss on financial derivatives	3	(4)
Interest income	(12)	(3)
Operating Profit Before Working Capital Changes	12,997	15,392
(Increase)/Decrease in:		
Inventories	(1,760)	(1,387)
Receivables	(6,522)	1,001
Increase/(Decrease) in payables	2,389	(3,983)
Cash Generated From Operations	7,104	11,023
Income tax paid	(553)	(265)
Net Cash Flows From Operating Activities	6,551	10,758
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	317	1,542
Additions to property, plant and equipment	(6,544)	(2,352)
Interest income	12	3
Net Cash Flows Used In Investing Activities	(6,215)	(807)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES		
Net proceed/(repayment) of long-term loan	134	13,397
Finance costs paid	(1,982)	(1,984)
Payment of hire-purchase payables	(1,487)	(1,054)
Net change in bank borrowings	434	(16,565)
Corporate proposal expenses	-	(655)
Increase in cash and cash equivalents-restricted	-	(440)
Net Cash Used In Financing Activities	(2,901)	(7,301)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(2,565)	2,650
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,747	3,027
Effect of changes in exchange rates	(43)	70
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	3,139	5,747
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	4,328	6,425
Less: Restricted cash and bank balances	(1,189)	(678)
	3,139	5,747

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011